




INDIAN SCHOOL AL WADI AL KABIR

Class: XI	Department: Commerce
Worksheet: 01	BUSINESS STUDIES
Topic-MCQs	Chapter 7- Small Business and Enterprises

Q. No	
1	Whose investment in plant and machinery does not exceed rupees..... Is known as tiny Enterprise a) 1 crore. b) 10 lakh c) 50 Crore d) none of these
2	Assertion (A): Small business is defined on the basis of investment in plant and machinery or equipment in India. Reason (R): In India, there is scarcity of capital and abundance of labour. (a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A). (b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A) (c) Assertion (A) is True but Reason (R) is False. (d) Assertion (A) is False but Reason (R) is True.
3	Small scale industries play an important role in a) Balanced regional development b) Supplying huge number of products c) Providing employment d) All of the above
4	MSMED Act 2006 has been amended in a) 2000 b) 2020 c) 2019 d) 2016
5	Assertion (A): Small industries promote balanced regional development of the country. Reason (R): In case of organisation of small industries, quick and timely decisions can be taken due to the small size of the organization. (a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A). (b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A) (c) Assertion (A) is True but Reason (R) is False (d) Assertion (A) is False but Reason (R) is True.
6	An enterprise is kept in the class of medium enterprises only when the investment on planting machinery or equipment is up to rupees 10 crore. a) Micro

	<p>b) Small</p> <p>c) Medium</p> <p>d) Large</p>
7	<p>Intellectual property rights are divided into two broad categories _____ and _____.</p> <p>a) Industrial property and copyrights</p> <p>b) Industrial Property and patents</p> <p>c) Patents and copyrights</p> <p>d) Trademark and Copyrights</p>
8	<p>SSIs comprises of _____ % of total industrial units in India</p> <p>a) 45%</p> <p>b) 95%</p> <p>c) 55%</p> <p>d) 80%</p>
9	<p>_____ is commonly known as self-financing, it is considered as the first funding option because by stretching out your personal savings and resources, you are tied to your business.</p> <p>a) Crowd funding</p> <p>b) Angel Investors</p> <p>c) Venture capitalists</p> <p>d) Boot strapping</p>
10	<p>Identify the intellectual property represented in the image</p>  <p>a) Copyrights</p> <p>b) Patents</p> <p>c) Trademarks</p> <p>d) None of the above</p>
11	<p>The term of protection of a design is valid for _____</p> <p>a) 5 years</p> <p>b) 10 years</p> <p>c) 15 years</p> <p>d) 7 years</p>
12	<p>_____ provide all the services and support facilities to the Entrepreneurs for setting up small and village industries.</p> <p>a) National Small Industries Corporation (NSIC)</p> <p>b) District Industrial Centre (DIC)</p> <p>c) Both</p> <p>d) SIDBI</p>

14	<p>The Research and Development Department of Manak Private Limited developed a formula after putting in a lot of Labour. This formula was quite new, useful and non-obvious. Not only this but this formula could be practically used in the related industry. One could get in this formula a glimpse of the Ingenuity and Creativity of the Research and Development Department of the company. The company is apprehensive lest somebody else should get the benefit of this formula. Identify the Intellectual Property Right through the use of which the company can be relieved of this apprehension.</p> <p>(a) Trademark (b) Trade Secrets (c) Copyright (d) Patent</p>
15	<p>_____ is a type of IPR which is an integral part of computer chips.</p> <p>a) Semiconductor Integrated Circuits Layout Design b) Industrial Design c) Patents d) Copyrights</p>
16	<p>A ----- includes shape, pattern and arrangement of lines or colour combination that is applied to any article</p> <p>(a) Trade mark (b) copy right (c) patent (d) Design</p>
17	<p>Incentive which is not given by the Government to Industries in Backward, Tribal and Hilly Areas is</p> <p>a) Exemption from Sales tax b) Power at Concessional rates c) Preferential allotment of raw materials d) Free Advertising in T.V and Newspapers.</p>